

# MERCER

Management Consulting

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## **Mercer Management Consulting to Acquire CAVOK International**

NEW YORK, April 16, 2007 – Global strategy and operations consulting firm Mercer Management Consulting, Inc., has signed a letter of intent to acquire the assets of CAVOK International, Inc., a Texas-based market leader in airframe maintenance solutions and air carrier certification support. The letter of intent sets forth certain conditions including the signing of a definitive agreement. The transaction is expected to close no later than May 15, 2007. The terms of the transaction were not disclosed.

CAVOK is an aviation services firm that supports air carriers, repair agencies, and OEMs with the design, development, and deployment of regulatory operational processes and documentation that conform to Safety Management System (SMS) concepts, in support of FAA certification. CAVOK also supports carriers adding new fleets, and related aircraft conformity inspections. CAVOK also designs, builds, and maintains aircraft maintenance inspection programs, and assists carriers with the associated reliability data collection and analysis necessary to maintain and enhance those programs, and the air carrier's operation.

Mercer Management Consulting is a global leader in consulting to the Aviation sector. Its clients include many of the world's largest air carriers and maintenance, repair, and overhaul (MRO) providers, as well as the financial institutions, leasing companies, and suppliers that support the industry.

Peter Walsh, Director of Mercer's global Aviation, Aerospace & Defense practice, said: "The combined value proposition of CAVOK and Mercer will be a unique differentiator in meeting the needs of our Aviation and MRO clients around the world. Mercer's strategy and operations expertise in aircraft maintenance, lean operations, and third-party revenue growth will be complemented by CAVOK's industry-leading expertise in maintenance program development and regulatory/certification requirements."

Jim Sturgis, President and CEO of CAVOK, noted: "We believe this is an excellent strategic fit for both our companies. Mercer's global reach, client base, and industry reputation provide our organization the opportunity to accelerate the expansion of our global footprint while providing access to additional resources needed to address emerging issues in aviation and, specifically, the MRO sector. This is a win for our customers, our employees, and our shareholders."

Mercer Management Consulting serves clients from 26 offices in the Americas, Asia, Europe, and the Middle East. The firm is one of the Mercer Specialty Consulting businesses of Marsh & McLennan Companies, Inc. (MMC).

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